

**GOVERNMENT OF TELANGANA
ABSTRACT**

TRANSPORT DEPARTMENT – TSRTC – Government Guarantee in favour of TSRTC for borrowing Rs.500.00 Crores from Commercial Banks – Orders – Issued.

=====

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No.45

Dated:19/10/2015

Read the following:-

1. Govt. Letter No.2043/TR.II/2015-4, Dated.05/10/2015.
2. From the Joint Managing Director, TSRTC, Lr. No.B&F/F2/409(TS)/2015-16-FD, Dated.07/10/2015 & 14/10/2015.

-000-

ORDER:-

In the Letter 2nd read above, the Joint Managing Director, TSRTC, Hyderabad has stated that the Corporation requested for in principle permission to TSRTC to obtain Government Guaranteed Loans from the Commercial Banks to a tune of Rs.500.00 Crores during the Financial Year 2015-16 to meet working capital requirements and enable the Corporation to avail the loan amount to discharge overdue liabilities.

2. After careful consideration of the matter, Government hereby agree to permit the Telangana State Road Transport Corporation (TSRTC) to borrow a loan against Government Guarantee for an amount of Rs.500.00 Crores (Rupees Five Hundred Crores only) from Commercial Banks, duly following the guidelines issued by Government from time to time.

3. The Joint Managing Director, TSRTC, Hyderabad shall take necessary action to call for tenders and avail loans to the extent of Rs.500.00 Cores from the Commercial Banks who quote the lowest rates of interest.

4. This order issues with the concurrence of Finance (EBS.X) Dept vide their U.O.No.9657/65/A2/EBS.X/2015, Dated 19/10/2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**Dr. SHAILENDRA KUMAR JOSHI
PRINCIPAL SECRETARY TO GOVERNMENT I/C**

To

The Joint Managing Director, Telangana State Road Transport Corporation (TSRTC),
Bus Bhavan, Musheerabad, Hyderabad.
Finance (EBS.X) Department.

Copy to :

Spl. Secretary to C.M.
P.S to Minister (Transport).
P.S to Principal Secretary to Government (TR&B).
SF/SCs.

// FORWARDED::BY ORDER //

SECTION OFFICER